

world stainless association

Media Release

Brussels 12 July 2024 – The world stainless association released figures for the first three months of 2024 showing that stainless steel melt shop production increased by 5.5% year-on-year to 14.6 million metric tons.

Stainless steel melt shop steel production [000 metric tons]

Region	Quarter			+/- %	+/- %
	1/2023	4/2023	1/2024	q-o-q	y-o-y
Europe	1,636	1,502	1,558	3.7%	-4.8%
USA	478	440	509	15.8%	6.5%
China	8,418	8,997	8,595	-4.5%	2.1%
Asia w/o China and S. Korea	1,631	1,943	1,842	-5.2%	12.9%
Others	1,665	1,891	2,081	10.1%	25.0%
Total	13,828	14,773	14,585	-1.3%	5.5%

Others: Brazil, Russia, S. Africa, S. Korea, Indonesia, r=revised

Source: worldstainless

Note to the editors:

The worldstainless Association is a non-profit research organization based in Brussels which represents the interests of the international stainless steel industry towards the general public, consumers, the media and regulatory authorities. The worldstainless Association was founded as the International Stainless Steel Forum in 1996.