

world stainless association

Media Release

Brussels 11 April 2024 – The world stainless association has released figures for the full year of 2023 showing that stainless steel melt shop production increased by 4.6% year-on-year to 58.4 million metric tons.

Stainless steel melt shop steel production [000 metric tons]

Region	Quarter				Total	+/- %
	1/2023	2/2023	3/2023	4/2023	2023	у-о-у
Europe	1,636	1,495	1,270	1,502	5,902	-6.2%
USA	478	465	442	440	1,824	-9.6%
China	8,418r	9,291r	9,970r	8,997	36,676	12.6%
Asia w/o China and S. Korea	1,631	1,687	1,619r	1,943	6,880	-7.2%
Others	1,665	1,809	1,798	1,891	7,163	-5.2%
Total	13,828r	14,745r	15,099r	14,773	58,444	4.6%
Region		Qua	arter		Total	
Region	1/2022	Qua 2/2022	arter 3/2022	4/2022	Total 2022	
Region Europe	1/2022 1,860			4/2022 1,503		
J The state of the		2/2022	3/2022 1,169		2022	
Europe	1,860	2/2022 1,761	3/2022 1,169	1,503	2022 6,294	
Europe USA	1,860 569	2/2022 1,761 520	3/2022 1,169 500	1,503 429	2022 6,294 2,017	
Europe USA China	1,860 569 8,097r	2/2022 1,761 520 8,454r	3/2022 1,169 500 7,357r 1,752	1,503 429 8,668r	2022 6,294 2,017 32,575r	

Others: Brazil, Russia, S. Africa, S. Korea, Indonesia, r=revised

Source: worldstainless

Note to the editors:

The world stainless association is a non-profit research organization based in Brussels which represents the interests of the international stainless steel industry towards the general public, consumers, the media and regulatory authorities. The worldstainless association was founded as the International Stainless Steel Forum in 1996.