

PRESS RELEASE – Stainless steel melt shop production increases by 5.4% in the first nine months of 2024

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The world stainless association has released figures for the first nine months of 2024, showing that stainless steel melt shop production has increased by 5.4% year-on-year to 46 million metric tons.

Stainless steel melt shop steel production [000 metric tons]

Region	Quarter			9 months		+/- %
	1/2024	2/2024	3/2024	2023	2024	y-o-y
Europe	1,563	1,625	1,506	4,475	4,694	4.9%
USA	509	518	482	1,384	1,509	9.1%
China	8,620	10,148	9,863	27,679	28,631	3.4%
Asia w/o China and S. Korea	1,842	1,776	1,776	4,937	5,393	9.2%
Others	2,076	1,761	2,027	5,272	5,864	11.2%
Total	14,609	15,829	15,654	43,476	46,092	5.4%

Others: Brazil, Indonesia, Russia, S. Africa, S. Korea

Source: worldstainless

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